

November 15<sup>th</sup>, 2024

Dear EWSB Members and Community,

Each year, we analyze our overall business model and visualize our best path to success for the future. As a bank, we continue to offer our members enhanced products and services to meet their evolving needs. Below are some examples:

- Adding ATM Refunds
- Offering Single-Close Construction Loans
- Adding Zelle
- Offering Insurance Plans such as Marketplace Insurance, Group Insurance, Medicare, Business Insurance, Property and Casualty, and Life Insurance
- Offering Investment and Wealth Management Planning Services
- Adding WHEDA Loans
- Offering Blanket Loans

Leadership is continuously analyzing our business model to ensure we're providing our members the utmost service possible, while still being a financially viable business to remain fruitful for many years to come. With that in mind, our Grand Chute office (1501 N Casaloma Dr.) will be permanently closing on February 15, 2025. Various factors played a role into this decision including:

- Decreasing lobby traffic
- Expanding/investing in digital options to offer enhanced banking services (mobile app, remote capture, online banking, etc.)
- Maintaining 4 locations within a 10-mile radius

As a reminder, the closest alternate branch is Appleton (501 E Wisconsin Ave). All banking services will continue to be provided at our 4 local offices. Drive-up is available Monday through Friday 7:30 AM to 5:00 PM and Saturday 9:00 AM until Noon. Lobbies are open 10:00 AM to 3:00 PM Monday through Friday or by appointment during business hours.

On behalf of everyone at East Wisconsin Savings Bank, thank you to our members and community for your continued support. We look forward to remaining a community bank focused on serving our local communities.

Sincerely,

Charles Schmalz President & CEO



